

LAMESA ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING

NOTICE IS GIVEN THAT THE BOARD OF DIRECTORS OF THE LAMESA ECONOMIC DEVELOPMENT CORPORATION WILL MEET IN A REGULAR CALLED MEETING AT 5:30 P.M., ON MONDAY, JANUARY 9, 2012 IN THE PRESIDENTS ROOM, AT LAMESA AREA CHAMBER OF COMMERCE 123 MAIN AVENUE, LAMESA, TEXAS FOR THE PURPOSE OF CONSIDERING AND TAKING OFFICIAL ACTION ON THE FOLLOWING ITEMS:

1. **CALL TO ORDER:**
2. **INVOCATION AND PLEDGE OF ALLEGIANCE:**
3. **CONSENT AGENDA:** All consent agenda items listed are considered to be routine by the LEDC Board of Directors and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. Information concerning consent agenda items is available for public review.
 - a. **APPROVAL OF THE MINUTES:** Approval of the minutes of the LEDC Board of Directors meeting held on November 14, 2011.
 - b. **BILLS FOR NOVEMBER AND DECEMBER 2011:** Approval of bills paid by the LEDC for the month of November 2011 and December 2011.
4. **OATH OF OFFICE:** John Farris, Tony Hernandez, and Scott Miers were reappointed to the LEDC by the City Council for new two year terms. The oath of office to be administered by Russell Casselberry, City Attorney.
5. **ELECTION OF OFFICERS:** Election of new officers for one-year terms.
6. **FINANCIAL REPORT:** Presentation of Financial Statements as of November 30 and December 31, 2011.
7. **CONSIDER PASSING A RESOLUTION ESTBLISHING A FUND BALANCE POLICY IN COMPLIANCE WITH GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) STATEMENT NO. 54:** Discussion, Consideration, and take Action regarding passing a resolution adopting a fund balance policy and establishing categories for fund balance as further defined in Exhibit "A" included in the Resolution.
8. **CONSIDER PASSING A RESOLUTON IN SUPPORT OF THE PLANNED EXPANSION AND CONSTRUCTION OF IMPROVEMENTS TO STATE HIGHWAY 349 AND MAKING A CONTRIBUTION TO THE CITY OF LAMESA, TO BE ADDED TO THE CITY'S ADVANCED FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION (TxDOT):** Discussion, Consideration, and take Action regarding passing a resolution in support of TxDOT and the City of Lamesa's Advanced Funding Agreement for matching funds for planned improvements to SH 349.
9. **EXECUTIVE DIRECTOR'S REPORT:** Executive Director to report on current activities and answer questions from the Board of Directors.
10. **ADJOURNMENT**